

Guangyu Nie

Contact Information

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Academic Positions

- Chair, Department of World Economy and International Trade, 2024 - present
- Professor (with tenure), Shanghai University of Finance and Economics, 2022 - present
- Associate Professor, Shanghai University of Finance and Economics, 2017 - 2022
- Assistant Professor, Shanghai University of Finance and Economics, 2015 - 2017

Education

- Ph.D. in Economics, Georgetown University, 2015
- Master in Finance, Tsinghua University, 2010
- Bachelor in Finance, Nankai University, 2008

Research Interests

- Macroeconomics, International Finance, Computational Economics

Publications

- “Market Uncertainty and International Trade,” *Review of Economic Dynamics*, Volume 51, 450-478, 2023; joint with Haichao Fan and Zhiwei Xu
- “Global DSGE Models,” *Review of Economic Dynamics*, Volume 51, 199-225, 2023; joint with Dan Cao and Wenlan Luo (GDSGE toolbox available at <http://www.gdsge.com>)
- “Valuation Effects of US-China Trade Conflict: The Role of Institutional Investors,” *China & World Economy*, 31(6), 56-78, 2023; joint with Jiahui Chen
- “Uncovering the Effects of the Zero Lower Bound with an Endogenous Financial Wedge,” *American Economic Journal: Macroeconomics*, 15(1), 135-72, 2023; joint with Dan Cao and Wenlan Luo (*Second Prize of the 17th Shanghai Philosophy and Social Science Excellent Achievement Award*)
- “Marriage Squeeze, Marriage Age and the Household Savings Rate in China,” *Journal of Development Economics*, 147(102558), 2020 (*Second Prize of the 16th Shanghai Philosophy and Social Science Excellent Achievement Award*)
- “Trade, FDI and Global Imbalances,” *Journal of International Money and Finance*, 105(102188), 2020; joint with Wei Li and Zi Wang
- “Nonlinear Capital Flow Tax: Capital Flow Management and Financial Crisis Prevention in China,” *China & World Economy*, 27(4): 1-28, 2019; corresponding author, joint with Jiandong Ju, Li Li, Kang Shi and Shang-Jin Wei, (*Best Paper Award of 2016 China Financial Research Conference*)
- “Amplification and Asymmetric Effects without Collateral Constraints,” *American Economic Journal: Macroeconomics*, 9(3): 222-266, 2017; joint with Dan Cao

- “Optimal Monetary Policy in China,” *China & World Economy*, 19(1): 83-105, 2011; joint with Ping He, Guanglong Wang and Xiang Zhang
- “Survey of Global Solution Method in Dynamic Stochastic General Equilibrium Models”, *Economics Quarterly*, 2024, 24(04): 1031-1047; joint with Yunxiao Zhao (in Chinese)
- “Effectiveness and Externality of China’s Capital Flow Management: A Perspective from Global Fund Investment,” *Economic Research Journal*, 2020, 55(7): 21-40; joint with Yuyin Jin and Ziyuan Luo, (in Chinese, *Third Prize of the 9th Higher Education Institutions Scientific Research Outstanding Achievement Award in Humanities and Social Sciences, First Prize of the 16th Shanghai Philosophy and Social Science Excellent Achievement Award*)

Teaching

Shanghai University of Finance and Economics

2015 - present

- **Ph.D. level:** Advanced Macroeconomics I, Advanced Macroeconomics II, Advanced Microeconomics II, Open Economy Macroeconomics, Computational Methods in Economics, Economic Methods and Thesis Writing
- **MBA/EMBA level:** Analysis of Global Macroeconomy, Analysis of China’s Macroeconomy, Patterns and Policies of China’s Opening-Up
- **Master level:** International Finance (in English & Chinese), Corporate Finance (in English)
- **Undergraduate level:** Introductory Macroeconomics (in English), International Trade (in English & Chinese), Rules and Regulations in International Economics

Grants

- Coordination of Short-term and Long-term Policies in Macroeconomic Regulation, PI, funded by the State Major Project of National Social Science Foundation of China (25&ZD178), 2025-2028
- Optimal Foreign Exchange Intervention of Large Open Economies: Theoretical and Quantitative Analyses Based on Nonlinear Macro Models, PI, funded by National Natural Science Foundation of China (72273080), 2023-2026
- Optimal Capital Flow Management based on the Heterogeneous-Agents Framework, PI, funded by National Natural Science Foundation of China (71803124), 2019-2021, *Performance Evaluation: Outstanding*
- Research on Improving the Quality and Level of International Circulation in the New Era of Opening up, CO-PI, funded by the State Major Project of National Social Science Foundation of China (23ZDA052), 2023-2026
- Theoretical and Experimental Research on the Design and Coordination of China’s Cross-cycle Macro Policies from the Perspective of a New Development Paradigm, CO-PI, funded by the State Major Project of National Social Science Foundation of China (21&ZD082), 2021-2024
- Research on Uncertainty, Macroeconomic Policies, and China’s Economic Resilience, CO-PI, funded by the Major Project of Philosophy and Social Sciences of the Ministry of Education (2023JZDZ021), 2023-2027
- Relationship of Macroeconomy, Fiscal Budget, and Financing Structure, PI, funded by Ministry of Finance of China, 2023
- FinTech Development and Regulation, CO-PI, funded by Shanghai Municipal Education Commission (2021110740), 2021-2025

- Research on the Mechanism and Path of China's Participation in Global Financial Governance under the Great Change of the Century, PI, funded by SUFE, 2019-2021
- Graduate Student Course Development Project: International Economics, PI, funded by SUFE, 2019-2021

Awards

- Shanghai Youth Talent Support Program, by Shanghai Municipal Government, 2023
- Shuguang Experts Program, by Shanghai Education Development Foundation and Shanghai Municipal Education Commission, 2023
- Pujiang Experts Program, by Shanghai Municipal Government, 2017
- The 9th Higher Education Institutions Scientific Research Outstanding Achievement Award in Humanities and Social Sciences, Third Prize, 2024
- The 17th Shanghai Philosophy and Social Science Excellent Achievement Award, Second Prize, 2025
- The 16th Shanghai Philosophy and Social Science Excellent Achievement Award, First Prize, 2023
- The 16th Shanghai Philosophy and Social Science Excellent Achievement Award, Second Prize, 2023
- Shenwan Hongyuan Teaching Award, Shanghai Education Development Foundation, 2023
- Best Paper Award of China Financial Research Conference, 2016
- Outstanding Service Award, SUFE, 2018 and 2021
- Zhongzhen Award of Excellent Research, SUFE, 2019

Professional Activities

- Head of the Trade and Financial Openness Research Group of College of Business, SUFE
- Referee Service: Review of Economic Dynamics, Journal of International Money and Finance, Journal of Housing Economics, Economic Inquiry, Economic Modelling, World Development, China Economic Quarterly (in Chinese)

Others

- Languages: English, Chinese (native)
- Personal interests: hiking, racquetball, marathon

Last Updated: December 2025